

<u>INCOME</u>	Committed Funds to 6/20/06	Remaining Funding Needed	Total	Explanation
Pre-campaign contributions	\$106,225	\$0	\$106,225	<i>Donation to seed the capital project and initiate planning.</i>
Capital campaign (2005)	\$890,100	\$0	\$890,100	<i>Capital campaign pledges and other donations.</i>
Capital campaign extension (2006)	\$234,000	\$66,000	\$300,000	<i>Goal for current extension to capital campaign.</i>
Accrued interest	\$14,366	\$4,000	\$18,366	<i>Interest earned on capital funds.</i>
Grants	\$497,700	\$0	\$497,700	<i>Preservation grants awarded from outside sources.</i>
Plant fund	\$80,000	\$0	\$80,000	<i>Building maintenance fund from operating budget.</i>
Mortgage	\$0	\$0	\$0	<i>Long-term loan <u>not</u> needed in current plan.</i>
<i>Total - Income</i>	<u>\$1,822,391</u>	<u>\$70,000</u>	<u>\$1,892,391</u>	

EXPENSES

	Expend. thru 6/1/2006	Est. Expend. Remaining	Total	Explanation	Authorizations
Strategic Planning Expenses (2000-2003)*	\$9,322	\$0	\$9,322	<i>Includes Strategic Plan expenses and Mike Durali Stewardship study.</i>	<i>Established by Board of Trustees around 2000 to be paid by future capital campaign.</i>
Space Needs Feasibility Study (2003-2004)					
Architecture, engineering, etc.	\$15,570	\$0	\$15,570	<i>Space needs study and Parish House plans by Paul Minor, Structural study of meetinghouse, Old Center Hall studies and appraisal, oil tank removal and cleanup.</i>	<i>Approved at Special Parish Mtg., 10/5/03, with est. Approved by Board of Trustees, 2004.</i>
Underground oil tank removal	\$15,850	\$0	\$15,850		
Subtotal	\$31,420	\$0	\$31,420		
Capital Campaign Administration & Consulting*					
Administration	\$10,134	\$2,616	\$12,750	<i>Capital campaign publicity, supplies, kickoff dinner Capital Campaign feasibility study and canvasser training.</i>	<i>Approved by Board of Trustees, 11/04. Approved by Special Parish Mtgs, 10/5/03, 2/8/04, and 5/21/04.</i>
UUA Consulting	\$12,250	\$0	\$12,250		
Subtotal	\$22,384	\$2,616	\$25,000		
Parish House Design (2004-2005)					
Architecture, engineering, etc.	\$44,399	\$0	\$44,399	<i>Development of Parish House plans with MTS Architects, Geotech study, cost estimator.</i>	<i>Approved by Special Parish Mtg., 2/12/05</i>
Subtotal	\$44,399	\$0	\$44,399		
Exterior Preservation					
Architecture, engineering, etc.	\$35,004	\$5,000	\$40,004	<i>Development thru construction completion. Exterior preservation work on meetinghouse, including steeple and tower, currently underway.</i>	<i>Authorized at Parish Meeting, 5/21/04 (est. \$475K including sprinklers, now part of "Life Safety")</i>
American Steeple & Tower construction	\$57,000	\$303,000	\$360,000		
Contingency (10%)		\$30,800	\$30,800		
Subtotal	\$92,004	\$338,800	\$430,804		
Renovations, Life Safety, Foundation & Sitework					
Architecture, engineering, etc.	\$25,191	\$132,997	\$158,188	<i>Development thru construction completion. Contractor's estimate based on schematic design; see accompanying handout for scope</i>	<i>SEEKING APPROVAL TODAY.</i>
Construction & Sitework (Kaplan est.)	\$0	\$870,973	\$870,973		
Utilities	\$0	\$15,000	\$15,000		
Contingency (10%)		\$101,897	\$101,897		
Subtotal	\$25,191	\$1,120,867	\$1,146,058		
Old Center Hall Acquisition*					
Lease (9/2003-8/2006)	\$61,200	\$3,600	\$64,800	<i>Lease initiated under capital project as "transitional space" Proposed continuation of lease, to fund in operating budget starting July 2008.</i>	<i>Lease approved by Special Parish Mtg, 10/5/03. SEEKING APPROVAL TODAY.</i>
Lease extension (9/2006-6/2008)	\$0	\$44,000	\$44,000		
Subtotal	\$61,200	\$47,600	\$108,800		
Old Center Hall Repairs					
Architecture, engineering, etc.	\$700	\$0	\$700	<i>Purchase and repairs to Old Center Hall removed from budget.</i>	<i>\$110K repairs + \$325K purchase approved at Special Parish Mtg, 5/06</i>
Repair Costs (est.)	\$0	\$0	\$0		
Contingency (10%)		\$0	\$0		
Subtotal	\$700	\$0	\$700		
Other Soft Costs					
Construction Mgmt Consulting	\$15,275	\$20,000	\$35,275	<i>Pat Saitta - construction project expert Smolak & Vaughan - review contracts, preservation restriction, zoning, etc.</i>	<i>Approved by Board of Trustees, 2005-06 Approved by Board of Trustees, 2005</i>
Legal Fees	\$14,750	\$15,000	\$29,750		
Contingency (10%)		\$3,500	\$3,500		
Subtotal	\$30,025	\$38,500	\$68,525		
Financing Costs*	\$0	\$24,688	\$24,688	<i>Interest to be paid on funds borrowed until all pledges paid.</i>	
Total Capital Project Expenses	\$316,646	\$1,573,071	\$1,889,716		
Surplus (Income – Expenses)			\$2,675		